

ABRAHAM ACCORDS BUSINESS SUMMIT

ABU DHABI



On October 19, 2020, in the presence of Steven Mnuchin, United States Secretary of the Treasury, a binding MOU was signed in Abu Dhabi between EAPC and MED-RED, a JV jointly owned by an Israeli private company and one of the largest Energy companies in the UAE. This strategic cooperation will lead to the operation of a land bridge between the Mediterranean and the Red Sea, by storing and transporting oil and fuel products from the Arabian Gulf and other markets, to consumption centers in the West and Far East.

This is a historic moment for both the EAPC and the State of Israel. The MOU is a breakthrough for the State of Israel as well as the global energy market.

